

KORI HOLDINGS LIMITED
(Company Registration No. 201212407R)
(Incorporated in Singapore)

**QUALIFIED OPINION BY AUDITORS ON THE FINANCIAL STATEMENTS FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2015 (“FY2015”)**

Pursuant to Rule 704(4) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the “Catalist Rules”), the Board of Directors (“Board”) of Kori Holdings Limited (the “Company”) wishes to announce that the independent auditors of the Company, Nexia TS Public Accounting Corporation (the “Auditors”), have issued their Independent Auditors’ Report with a Qualified Opinion in respect of the financial statements of the Company and its subsidiaries (the “Group”) for the financial year ended 31 December 2015 (“FY2015”).

The basis for the Qualified Opinion is contained in the Independent Auditors’ Report. Please refer to the copy of the Independent Auditors’ Report on the financial statements of the Group for FY2015 attached herein for further details.

The Board (i) is in the opinion that sufficient information has been disclosed for trading of the Company’s securities to continue in an orderly manner; and (ii) confirmed that all material disclosures have been provided for trading of the Company’s shares to continue.

Shareholders of the Company are advised to read the financial statements of the Group for FY2015 in the Company’s annual report 2015, which will be despatched on or around 14 April 2016.

By Order of the Board

Kori Holdings Limited

Hooi Yu Koh

CEO and Managing Director

5 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.
